# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

## **FISCAL NOTE**



SB 1522 - HB 1616

January 18, 2018

**SUMMARY OF BILL:** Extends the termination date of the Collateral Pool Board (CPB) to June 30, 2026. Under the *Tennessee Governmental Entity Review Law*, the CPB is scheduled to terminate on June 30, 2018.

#### **ESTIMATED FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

### Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the State Treasurer, the CPB will continue to utilize existing resources to administer the Board.
- The proposed legislation will not significantly impact the current policies or operations of the Department.

#### **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

/tdb